

DRAFT Resolution #23-03
of the
**Mendocino County Russian River Flood Control
& Water Conservation Improvement District**

**Adopting the
Final Budget for Fiscal Year 2023-2024**

WHEREAS, the Mendocino County Russian River Flood Control & Water Conservation Improvement District Board of Trustees, hereinafter referred to as the “Board of Trustees,” annually adopts a final budget; and

WHEREAS, the Board of Trustees heard and fully considered all oral and written public comment including the Strategic Plan Implementation Budget Ad Hoc and General Manager’s report and recommendations for consideration of the Budget at a Regular Board Meeting on June 5, 2023, a Special Board Meeting on July 18, 2023, and a Regular Board Meeting on August 7, 2023;

NOW, THEREFORE, BE IT RESOLVED that the District Board of Trustees hereby approves the Final Budget for Fiscal Year 2023-2024 as set forth in Exhibit A, attached hereto with revenue in the amount of \$567,906, expenses in the amount of \$761,700;

BE IT FURTHER RESOLVED that the District Board of Trustees hereby authorizes the use of up to \$100,000 from the LAIF Water Supply Reliability Reserve Fund and up to \$100,000 from the Savings Account Water Supply Reliability Reserve Fund;

BE IT FURTHER RESOLVED that the District Board of Trustees hereby sets the water rate at \$68 per acre foot for the contract term of 2023 Calendar year.

ADOPTED 7th of August, 2023 by the Board of Trustees of the Mendocino County Russian River Flood Control & Water Conservation Improvement District, by the following vote:

| | |
|------------------|----------------------------|
| Christopher Watt | Yes/ No / Abstain / Absent |
| Alfred White | Yes/ No / Abstain / Absent |
| John Bailey | Yes/ No / Abstain / Absent |
| Tyler Rodrigue | Yes/ No / Abstain / Absent |
| John Reardan | Yes/ No / Abstain / Absent |

Signed:

Christopher Watt, Board of Trustees President

Date

Attest:

Elizabeth Salomone, General Manager

Date

A copy of this resolution, the agreement, and any attachments thereto shall be on file in the office of Mendocino County Russian River Flood Control & Water Conservation Improvement District, 304 N. State Street #2, Ukiah, CA 95482.

Exhibit A
Mendocino County Russian River Flood Control
Water Conservation Improvement District
Fiscal Year 2023-2024 Final Budget

| REVENUE | Approved |
|--|-------------------|
| Water Sales, Contracted (7,497.15 af at \$68per af) | \$ 509,806 |
| Property Taxes | \$ 55,000 |
| Interest, LAIF & Savings | \$ 3,100 |
| TOTAL REVENUE | \$ 567,906 |

| EXPENSES | Approved |
|---|-------------------|
| Consulting (General other than legal) | \$ 28,000 |
| Groundwater Sustainability Agency | \$ 100,000 |
| Insurance | \$ 7,800 |
| Inland Water & Power Commission JPA | \$ 3,300 |
| Legal Counesl (General) | \$ 20,000 |
| Local Agency Formation Commission (LAFCo) | \$ 2,000 |
| Memberships | \$ 6,000 |
| Payroll Expenses | \$ 262,600 |
| Property Tax Administration Fees | \$ 1,000 |
| Rent, Utilities, Office Operating | \$ 12,000 |
| Stream flow gage (USGS) | \$ 16,000 |
| Stipends | \$ 13,500 |
| Training, Conferences, Associated Costs | \$ 6,000 |
| Unfunded Pension Liability | \$ 9,500 |
| Vehicle | \$ 2,000 |
| Water Rights | \$ 22,000 |
| Water Supply Reliabilty Projects | \$ 250,000 |
| TOTAL EXPENSES | \$ 761,700 |

| | Approved |
|--|---------------------|
| TOTAL REVENUE | \$ 567,906 |
| less TOTAL OPERATING EXPENSES | \$ 761,700 |
| EQUALS | \$ (193,794) |
| less USE OF LAIF WATER SUPPLY RELIABITLIY RESERVE FUNDS | \$ 100,000 |
| less USE OF SAVINGS ACCT WATER SUPPLY RELIABITLIY RESERVE FUNDS | \$ 100,000 |
| EQUALS | \$ 6,206 |

| RESERVES | Approved |
|--|-------------------|
| Capital (15% of fixed assets + 10% operating expense budget) | \$ 73,670 |
| Emergency (Emergency: 25% of fixed assets) | \$ 37,500 |
| Operating (Operating: 50% of operating expense budget) | \$ 255,850 |
| Water Supply Reliability (Remainder) | \$ 29,238 |
| TOTALS: | \$ 396,258 |