

***Mendocino County Russian River Flood Control &
Water Conservation Improvement District***

STAFF REPORT

To: Board of Trustees
From: E. Salomone, General Manager
Meeting: Monday, January 9, 2023
RE: Agenda Item 8a: December 2022 Financial Reports Summary

Revenue

November 2022: Additional revenue not shown on previous report: \$257.95 Dividend from Insurance
December 2022: None

Note: Property Tax revenue of \$4,115.28 is not shown on reports due to recording error being fixed by Accountant.

Ordinary Expenses

November 2022: Additional expenses not shown on previous report:

- \$2,517.50 Consulting (Accountant)
- -\$1,174.15 Office Operating Expenses for reallocation correction.
- -\$1,250 Payroll Expenses for reallocation correction
- \$52.49 Meter Expense for new data cable

December 2022: \$23,951.73 in expenses at time of writing this report, notably:

- \$6,108.75 Consulting for Accounting and Human Resources services
- \$1,790.00 Memberships for CA Special District Association annual fee
- \$1,125.00 Rent, for January, February, and March 2023 (paying quarterly now)

Other

- Financial reports subject to change after corrections and adjustments by Accountant and Auditor.
- Reconciliations are up to date as of the end of November; December reconciliation waiting for Accountant year-end review of QuickBooks.
- Additional reports or information available upon request.

Recommendation:

Move to accept and file the financial reports for December 2022.

Attachments:

1. Income & Expense / Budget Vs Actual Report – December only
2. Income & Expense / Budget Vs Actual Report – Fiscal Year to date
3. Profit & Loss Previous Year Comparison Report
4. Balance Sheet Previous Year Comparison Report
5. Monthly Payment Detail Report – December 2022
6. Contracted Water Worksheet

Russian River Flood Control District Income & Expense / Budget vs. Actual

Cash Basis

December 2022

	Dec 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest-LAIF	0.00	0.00	0.00	0.0%
Interest-SBMC	0.00	0.00	0.00	0.0%
Property Taxes	0.00	0.00	0.00	0.0%
Water Sales	0.00	0.00	0.00	0.0%
Total Income	0.00	0.00	0.00	0.0%
Expense				
Consulting	6,108.75	0.00	6,108.75	100.0%
Election	0.00	0.00	0.00	0.0%
Fees, County & LAFCo	0.00	0.00	0.00	0.0%
Gage	0.00	0.00	0.00	0.0%
Groundwater Sustainability	0.00	0.00	0.00	0.0%
Insurance, Liability	0.00	0.00	0.00	0.0%
Insurance, Workers Comp	446.66	0.00	446.66	100.0%
Legal	688.50	0.00	688.50	100.0%
Memberships	1,790.00	0.00	1,790.00	100.0%
Meters Expense	0.00	0.00	0.00	0.0%
Office Operating Expenses	140.06	0.00	140.06	100.0%
Payroll Expenses	13,167.50	0.00	13,167.50	100.0%
Rent, Utilities	1,125.00	0.00	1,125.00	100.0%
Stipends, Meetings	0.00	0.00	0.00	0.0%
SWRCB Permits	0.00	0.00	0.00	0.0%
Training Costs	358.93	0.00	358.93	100.0%
Unfunded Pension Liability	0.00	0.00	0.00	0.0%
Vehicle	126.33	0.00	126.33	100.0%
Water Resiliency	0.00	0.00	0.00	0.0%
Total Expense	23,951.73	0.00	23,951.73	100.0%
Net Ordinary Income	-23,951.73	0.00	-23,951.73	100.0%
Net Income	-23,951.73	0.00	-23,951.73	100.0%

Russian River Flood Control District Income & Expense / Budget vs. Actual

Cash Basis

July 2022 through June 2023

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest-LAIF	-919.41	2,500.00	-3,419.41	-36.8%
Interest-SBMC	12.61	500.00	-487.39	2.5%
Other Inc	257.95			
Property Taxes	0.00	55,000.00	-55,000.00	0.0%
Water Sales	<u>4,512.00</u>	<u>348,935.00</u>	<u>-344,423.00</u>	<u>1.3%</u>
Total Income	<u>3,863.15</u>	<u>406,935.00</u>	<u>-403,071.85</u>	<u>0.9%</u>
Expense				
Consulting	36,708.46	20,000.00	16,708.46	183.5%
Election	0.00	5,000.00	-5,000.00	0.0%
Fees, County & LAFCo	1,268.73	2,500.00	-1,231.27	50.7%
Gage	7,237.50	15,000.00	-7,762.50	48.3%
Groundwater Sustainability	68,750.00	68,000.00	750.00	101.1%
Insurance, Liability	6,084.87	7,000.00	-915.13	86.9%
Insurance, Workers Comp	2,679.96	7,000.00	-4,320.04	38.3%
Legal	12,547.53	20,000.00	-7,452.47	62.7%
Memberships	1,790.00	7,000.00	-5,210.00	25.6%
Meters Expense	0.00	2,000.00	-2,000.00	0.0%
Miscellaneous Expense (Revenue)	-6.00			
Office Operating Expenses	2,359.95	5,000.00	-2,640.05	47.2%
Payroll Expenses	91,823.81	175,010.00	-83,186.19	52.5%
Payroll Taxes- old	0.00			
Rent, Utilities	3,375.00	5,000.00	-1,625.00	67.5%
Stipends, Meetings	2,325.00	6,000.00	-3,675.00	38.8%
SWRCB Permits	0.00	17,000.00	-17,000.00	0.0%
Training Costs	1,310.64	4,000.00	-2,689.36	32.8%
Unfunded Pension Liability	7,011.00	9,500.00	-2,489.00	73.8%
Vehicle	667.31	2,000.00	-1,332.69	33.4%
Water Resiliency	3,737.00	40,000.00	-36,263.00	9.3%
Total Expense	<u>249,670.76</u>	<u>417,010.00</u>	<u>-167,339.24</u>	<u>59.9%</u>
Net Ordinary Income	<u>-245,807.61</u>	<u>-10,075.00</u>	<u>-235,732.61</u>	<u>2,439.8%</u>
Other Income/Expense				
Other Expense				
Meter Purchase	52.49			
Prior Year Expense	9,262.89			
Total Other Expense	<u>9,315.38</u>			
Net Other Income	<u>-9,315.38</u>	<u>0.00</u>	<u>-9,315.38</u>	<u>100.0%</u>
Net Income	<u>-255,122.99</u>	<u>-10,075.00</u>	<u>-245,047.99</u>	<u>2,532.2%</u>

Russian River Flood Control District Profit & Loss Prev Year Comparison

July through December 2022

Cash Basis

	Jul - Dec 22	Jul - Dec 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
Interest-LAIF	-919.41	298.45	-1,217.86	-408.1%
Interest-SBMC	12.61	76.39	-63.78	-83.5%
Other Inc	257.95	0.00	257.95	100.0%
Property Taxes	0.00	0.00	0.00	0.0%
Water Sales	4,512.00	0.00	4,512.00	100.0%
Total Income	3,863.15	374.84	3,488.31	930.6%
Expense				
Consulting	36,708.46	2,550.00	34,158.46	1,339.6%
Fees, County & LAFCo	1,268.73	1,396.13	-127.40	-9.1%
Gage	7,237.50	13,267.50	-6,030.00	-45.5%
Groundwater Sustainability	68,750.00	4,000.00	64,750.00	1,618.8%
Insurance, Liability	6,084.87	6,144.80	-59.93	-1.0%
Insurance, Workers Comp	2,679.96	-376.91	3,056.87	811.0%
Legal	12,547.53	15,893.64	-3,346.11	-21.1%
Memberships	1,790.00	5,670.00	-3,880.00	-68.4%
Meters Expense	0.00	54.15	-54.15	-100.0%
Miscellaneous Expense (Revenue)	-6.00	0.00	-6.00	-100.0%
Office Operating Expenses	2,359.95	1,647.76	712.19	43.2%
Payroll Expenses				
CalPERS 1959 Survivor Billing	12.00	74.40	-62.40	-83.9%
CalPERS 457 Employee Def Comp	1,700.00	1,725.00	-25.00	-1.5%
CalPERS Company Match	4,488.00	4,364.52	123.48	2.8%
CalPERS Roth 457(b) expense	450.00	0.00	450.00	100.0%
Employee Health Insurance	11,124.00	5,400.00	5,724.00	106.0%
Gross Wages	61,354.16	57,500.04	3,854.12	6.7%
Medicare	1,008.04	833.75	174.29	20.9%
Payroll Taxes- FICA, etc	5,115.33	3,565.00	1,550.33	43.5%
Total Payroll Expenses	85,251.53	73,462.71	11,788.82	16.1%
Payroll Taxes- old	0.00	0.00	0.00	0.0%
Rent, Utilities	3,375.00	3,727.34	-352.34	-9.5%
Stipends, Meetings	2,325.00	600.00	1,725.00	287.5%
SWRCB Permits	0.00	15,930.05	-15,930.05	-100.0%
Training Costs	1,310.64	875.00	435.64	49.8%
Unfunded Pension Liability	7,011.00	8,419.00	-1,408.00	-16.7%
Vehicle	667.31	103.52	563.79	544.6%
Water Resiliency	3,737.00	7,397.32	-3,660.32	-49.5%
Total Expense	243,098.48	160,762.01	82,336.47	51.2%
Net Ordinary Income	-239,235.33	-160,387.17	-78,848.16	-49.2%
Other Income/Expense				
Other Expense				
Meter Purchase	52.49	1,884.53	-1,832.04	-97.2%
Prior Year Expense	9,262.89	0.00	9,262.89	100.0%
Reserves	0.00	68,750.00	-68,750.00	-100.0%
Total Other Expense	9,315.38	70,634.53	-61,319.15	-86.8%
Net Other Income	-9,315.38	-70,634.53	61,319.15	86.8%
Net Income	-248,550.71	-231,021.70	-17,529.01	-7.6%

Russian River Flood Control District Balance Sheet Prev Year Comparison

As of December 31, 2022

Cash Basis

	Dec 31, 22	Dec 31, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
LAIF				
Capital Reserve	56,000.00	48,000.00	8,000.00	16.7%
Emergency Reserve	28,000.00	28,000.00	0.00	0.0%
Operating Reserve	210,000.00	153,000.00	57,000.00	37.3%
WaterSupplyReliability Reserve	198,004.78	259,411.40	-61,406.62	-23.7%
LAIF - Other	0.00	2,004.96	-2,004.96	-100.0%
Total LAIF	492,004.78	490,416.36	1,588.42	0.3%
LAIF - Fair Market Value	-6,322.52	0.00	-6,322.52	-100.0%
SBMC Checking	222,294.00	236,397.21	-14,103.21	-6.0%
SBMC Savings	100,101.10	100,076.02	25.08	0.0%
Total Checking/Savings	808,077.36	826,889.59	-18,812.23	-2.3%
Accounts Receivable	-240.00	0.00	-240.00	-100.0%
Total Current Assets	807,837.36	826,889.59	-19,052.23	-2.3%
Fixed Assets				
Accumulated Depreciation	-79,418.55	-59,942.72	-19,475.83	-32.5%
Meters & Vehicles	147,783.80	139,849.78	7,934.02	5.7%
Total Fixed Assets	68,365.25	79,907.06	-11,541.81	-14.4%
Other Assets				
Deferred Outflows	24,734.00	24,734.00	0.00	0.0%
Total Other Assets	24,734.00	24,734.00	0.00	0.0%
TOTAL ASSETS	<u>900,936.61</u>	<u>931,530.65</u>	<u>-30,594.04</u>	<u>-3.3%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Payroll Liabilities	0.00	-81.91	81.91	100.0%
2150 · Vacation Accrual	30,457.87	15,922.00	14,535.87	91.3%
Total Other Current Liabilities	30,457.87	15,840.09	14,617.78	92.3%
Total Current Liabilities	30,457.87	15,840.09	14,617.78	92.3%
Long Term Liabilities				
Deferred Inflows	471.00	471.00	0.00	0.0%
Net Pension Liability	50,063.00	50,063.00	0.00	0.0%
Total Long Term Liabilities	50,534.00	50,534.00	0.00	0.0%
Total Liabilities	80,991.87	66,374.09	14,617.78	22.0%
Equity				
3000 · Opening Bal Equity	541,116.95	541,116.95	0.00	0.0%
3900 · Retained Earnings	527,378.50	555,061.31	-27,682.81	-5.0%
Net Income	-248,550.71	-231,021.70	-17,529.01	-7.6%
Total Equity	819,944.74	865,156.56	-45,211.82	-5.2%
TOTAL LIABILITIES & EQUITY	<u>900,936.61</u>	<u>931,530.65</u>	<u>-30,594.04</u>	<u>-3.3%</u>

Russian River Flood Control District
Monthly Payment Detail
As of December 31, 2022

Cash Basis

Type	Date	Name	Memo	Paid Amount
SBMC Checking				
Bill Pm...	12/04/2022	State Compensation Insurance Fund	2022-23 FY Policy charges 11/9-12/9/22	-446.66
Bill Pm...	12/08/2022	Intuit	Monthly Payroll Subscription	-5.00
Bill Pm...	12/09/2022	Cardmember Service	Credit card 9/14 - 10/13/22	-560.91
Bill Pm...	12/11/2022	Leap Solutions Group, Inc	Invoice #5418 GM Eval consult	-1,500.00
Bill Pm...	12/17/2022	Christiansen Properties	Office rent for Jan, Feb, Mar 2023	-1,125.00
Bill Pm...	12/19/2022	US Cellular	Cell service 11/14/22-12/13/22 service	-59.41
Check	12/20/2022	CalPERS	CalPERS Employer, Employee, & 1959 Survivor Contri...	-712.00
Bill Pm...	12/22/2022	Eide Bailly	Accounting, November service Dates	-4,608.75
Bill Pm...	12/22/2022	California Special Districts Assoc.	2023 Membership Dues	-1,790.00
Bill Pm...	12/22/2022	Herum/Crabtree/Suntag		-688.50
Total SBMC Checking				-11,496.23
TOTAL				-11,496.23

Project Water Worksheet as of January 1, 2023

**Please note:
The District is under Declaration #21-02,
Stage III: Water Supply Crisis**

	Current 2022 totals in Acre Feet																						
Project Water Licensed to MC RRFC & WCID:	7940																						
Contracted Non-Retail Suppliers:	4917																						
Contracted Retail Suppliers:	2507.15																						
<table style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 50%; text-align: center;">Calpella CWD</td> <td style="width: 50%; text-align: center;">85</td> </tr> <tr> <td style="text-align: center;">Henry Station Mutual Water Co</td> <td style="text-align: center;">8</td> </tr> <tr> <td style="text-align: center;">Hopland PUD</td> <td style="text-align: center;">222</td> </tr> <tr> <td style="text-align: center;">Millview CWD - Municipal Use</td> <td style="text-align: center;">970</td> </tr> <tr> <td style="text-align: center;">Millview CWD - Wheeled Municipal Use</td> <td style="text-align: center;">189.15</td> </tr> <tr> <td style="text-align: center;">Millview CWD - Irrigation Use</td> <td style="text-align: center;">12</td> </tr> <tr> <td style="text-align: center;">Rogina Water</td> <td style="text-align: center;">400</td> </tr> <tr> <td style="text-align: center;">River Estates Mutual Water Company</td> <td style="text-align: center;">26</td> </tr> <tr> <td style="text-align: center;">Willow CWD - Municipal Use</td> <td style="text-align: center;">515</td> </tr> <tr> <td style="text-align: center;">Willow CWD - Irrigation Use</td> <td style="text-align: center;">80</td> </tr> <tr> <td style="text-align: center;">Contracted Municipals:</td> <td style="text-align: center;">2507.15</td> </tr> </tbody> </table>	Calpella CWD	85	Henry Station Mutual Water Co	8	Hopland PUD	222	Millview CWD - Municipal Use	970	Millview CWD - Wheeled Municipal Use	189.15	Millview CWD - Irrigation Use	12	Rogina Water	400	River Estates Mutual Water Company	26	Willow CWD - Municipal Use	515	Willow CWD - Irrigation Use	80	Contracted Municipals:	2507.15	
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Contracted Municipals:	2507.15																						
Contracted Total:	7424.15																						
Current Uncontracted Water Supply for 2023:	515.85																						