

***Mendocino County Russian River Flood Control &
Water Conservation Improvement District***

STAFF REPORT

**Agenda Item 10a: July 2024 Financial Report
August 5, 2024**

Revenue

June 2024 Additional revenue not shown on previous report: \$31,841.95, notably:

- \$25990 in 2024 contract water sales
- \$5,851.95 LAIF interest

July 2024: \$0.00

Expenses

June 2024: Additional expenses not shown on previous report: \$1,128.10, notably:

- \$929.40 payroll expenses
- (remainder were small adjustments)

July 2024: \$43,740.29 ordinary and \$6,019.87 capital reserve, notably:

- \$1,940.51 Meter & Data Mgmt - last payment to RCD for FY 23/24 contract work.
- \$7,237.50 USGS for stream flow gage maintenance
- \$2,355.94 Accounting – retroactive pay and year end work.
- \$9,275.93 Liability insurance
- \$1,160.41 Annual LAFCo apportionment fee
- \$2,010.51 Annual County administration of property taxes fee
- \$6,019.87 new meters and data logging equipment

Other

- Financial reports subject to change after corrections and adjustments by Accountant and Auditor.
- Reconciliations for checking and savings are up to date as of the end of June 2024.
- Additional reports or information available upon request.
- Some account numbers were restructured in May 2024 for more precise reporting.

Recommendation:

Move to accept and file the financial reports for July 2024.

Attachments:

1. Income & Expense Report – July 2024 only
(Income & Expense / Budget Vs Actual Report – Fiscal Year to date is same as #1)
2. Profit & Loss Previous Year Comparison Report
3. Balance Sheet Previous Year Comparison Report
4. Monthly Payment Detail Report– July 2024
5. Contracted Water Worksheet as of June 30, 2024

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Prepared and submitted to the Board of Trustees by: *Elizabeth Salomone, General Manager*

Income & Expense / Budget vs. Actual

July 2024

	<u>Jul 24</u>
Ordinary Income/Expense	
Income	
4001 · Contract Water Sales	0.00
4050 · Property Taxes	0.00
4080 · Interest-LAIF	0.00
4081 · Interest-SBMC	0.00
Total Income	<u>0.00</u>
Expense	
Payroll Expenses	15,280.30
Water Supply Expenses	
5020 · Water Rights	
5020.05 · Meter & Data Mgmt Program	1,940.51
Total 5020 · Water Rights	<u>1,940.51</u>
5030 · USGS, streamflow gage	7,237.50
5040 · Channel Maintenance	
5040.01 · Channel Maint.-Legal	465.63
Total 5040 · Channel Maintenance	<u>465.63</u>
Total Water Supply Expenses	9,643.64
General & Administrative Exp	
5100 · Consulting	
5101 · Accounting	2,355.94
5104 · Administrative Support	1,337.70
5105 · Legal-General	126.99
Total 5100 · Consulting	<u>3,820.63</u>
5120 · Vehicle	121.33
5130 · Insurance	9,275.93
5140 · LAFCO Apportionment Fee	1,160.41
5160 · Office Operating Expenses	212.67
5170 · Training & Conferences	564.87
5180 · Stipends, Meetings	2,650.00
5190 · Property Tax Admin Fees	1,010.51
Total General & Administrative Exp	<u>18,816.35</u>
Total Expense	<u>43,740.29</u>
Net Ordinary Income	-43,740.29
Other Income/Expense	
Other Expense	
5710 · Use of Capital Reserves	6,019.87
Total Other Expense	<u>6,019.87</u>
Net Other Income	<u>-6,019.87</u>
Net Income	<u><u>-49,760.16</u></u>

Mendocino County Russian River Flood Control District
Profit & Loss Prev Year Comparison

Cash Basis

July 2024 through June 2025

	Jul '24 - Jun 25	Jul '23 - Jun 24	\$ Change	% Change
Ordinary Income/Expense				
Income	0.00	683,445.89	-683,445.89	-100.0%
Expense				
Payroll Expenses	15,280.30	182,743.28	-167,462.98	-91.6%
Water Supply Expenses				
5020 · Water Rights				
5020.01 · Annual Fees	0.00	15,144.89	-15,144.89	-100.0%
5020.02 · Legal Counsel	0.00	2,199.38	-2,199.38	-100.0%
5020.03 · WR Engineering	0.00	2,266.25	-2,266.25	-100.0%
5020.05 · Meter & Data Mgmt Program	1,940.51	13,171.60	-11,231.09	-85.3%
Total 5020 · Water Rights	1,940.51	32,782.12	-30,841.61	-94.1%
5030 · USGS, streamflow gage	7,237.50	5,912.50	1,325.00	22.4%
5031 · JPAs				
5031.01 · IWPC	0.00	6,300.00	-6,300.00	-100.0%
5031.02 · GSA	0.00	68,750.00	-68,750.00	-100.0%
Total 5031 · JPAs	0.00	75,050.00	-75,050.00	-100.0%
5040 · Channel Maintenance				
5040.01 · Channel Maint.-Legal	465.63	0.00	465.63	100.0%
Total 5040 · Channel Maintenance	465.63	0.00	465.63	100.0%
5050 · Projects				
5051 · Grants/Funding Analysis-general	0.00	6,525.00	-6,525.00	-100.0%
5054 · Addtl Water Rights	0.00	57.50	-57.50	-100.0%
5055 · RR Water Forum	0.00	2,070.08	-2,070.08	-100.0%
5056 · License Change Petition	0.00	10,912.75	-10,912.75	-100.0%
5057 · LAFCo Applications	0.00	252.45	-252.45	-100.0%
5058 · Demand Mgmt Pilot	0.00	18,275.00	-18,275.00	-100.0%
5059 · Trans Basin Diversion	0.00	88,252.42	-88,252.42	-100.0%
5060 · Coyote Valley Dam Modernizat...	0.00	7,000.00	-7,000.00	-100.0%
Total 5050 · Projects	0.00	133,345.20	-133,345.20	-100.0%
Total Water Supply Expenses	9,643.64	247,089.82	-237,446.18	-96.1%
General & Administrative Exp				
5100 · Consulting				
5101 · Accounting	2,355.94	6,834.26	-4,478.32	-65.5%
5102 · Audit	0.00	6,500.00	-6,500.00	-100.0%
5103 · Engineering- General	0.00	17,833.00	-17,833.00	-100.0%
5104 · Administrative Support	1,337.70	0.00	1,337.70	100.0%
5105 · Legal-General	126.99	7,163.64	-7,036.65	-98.2%
5109 · Human Resources	0.00	2,794.35	-2,794.35	-100.0%
Total 5100 · Consulting	3,820.63	41,125.25	-37,304.62	-90.7%
5120 · Vehicle	121.33	3,638.98	-3,517.65	-96.7%

	<u>Jul '24 - Jun 25</u>	<u>Jul '23 - Jun 24</u>	<u>\$ Change</u>	<u>% Change</u>
5130 · Insurance				
5131 · Insurance, Liability	<u>9,275.93</u>	<u>6,451.54</u>	<u>2,824.39</u>	<u>43.8%</u>
Total 5130 · Insurance	9,275.93	6,451.54	2,824.39	43.8%
5140 · LAFCO Apportionment Fee	1,160.41	1,100.37	60.04	5.5%
5150 · Memberships	0.00	6,019.00	-6,019.00	-100.0%
5160 · Office Operating Expenses	212.67	6,952.08	-6,739.41	-96.9%
5161 · Rent, Utilities	0.00	4,500.00	-4,500.00	-100.0%
5170 · Training & Conferences	564.87	4,851.46	-4,286.59	-88.4%
5180 · Stipends, Meetings	2,650.00	5,465.25	-2,815.25	-51.5%
5190 · Property Tax Admin Fees	<u>1,010.51</u>	<u>0.00</u>	<u>1,010.51</u>	<u>100.0%</u>
Total General & Administrative Exp	<u>18,816.35</u>	<u>80,103.93</u>	<u>-61,287.58</u>	<u>-76.5%</u>
Total Expense	<u>43,740.29</u>	<u>509,937.03</u>	<u>-466,196.74</u>	<u>-91.4%</u>
Net Ordinary Income	-43,740.29	173,508.86	-217,249.15	-125.2%
Other Income/Expense				
Other Expense				
5700 · Use of Wtr Reliability Reserve				
5700.1 · IWPC Contributions	0.00	46,700.00	-46,700.00	-100.0%
5700.2 · UVB GSA Contributions	<u>0.00</u>	<u>30,000.00</u>	<u>-30,000.00</u>	<u>-100.0%</u>
Total 5700 · Use of Wtr Reliability Reserve	0.00	76,700.00	-76,700.00	-100.0%
5710 · Use of Capital Reserves	<u>6,019.87</u>	<u>14,383.53</u>	<u>-8,363.66</u>	<u>-58.2%</u>
Total Other Expense	<u>6,019.87</u>	<u>91,083.53</u>	<u>-85,063.66</u>	<u>-93.4%</u>
Net Other Income	<u>-6,019.87</u>	<u>-91,083.53</u>	<u>85,063.66</u>	<u>93.4%</u>
Net Income	<u><u>-49,760.16</u></u>	<u><u>82,425.33</u></u>	<u><u>-132,185.49</u></u>	<u><u>-160.4%</u></u>

Mendocino County Russian River Flood Control District
Balance Sheet Prev Year Comparison

Cash Basis

As of June 30, 2025

	Jun 30, 25	Jun 30, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · SBMC Checking	267,509.37	321,311.97	-53,802.60	-16.7%
1001 · SBMC Savings				
1001.02 · Savings Water Reliability Fund	150,140.23	150,140.23	0.00	0.0%
1001.01 · General Savings	100,000.00	100,000.00	0.00	0.0%
1001 · SBMC Savings - Other	81.55	81.55	0.00	0.0%
Total 1001 · SBMC Savings	250,221.78	250,221.78	0.00	0.0%
1010 · LAIF				
1011 · Capital Reserve	70,000.00	73,670.00	-3,670.00	-5.0%
1012 · Emergency Reserve	37,000.00	37,500.00	-500.00	-1.3%
1013 · Operating Reserve	250,000.00	255,850.00	-5,850.00	-2.3%
1014 · Water Reliability Reserve	161,652.92	151,632.92	10,020.00	6.6%
1010 · LAIF - Other	5,851.95	5,851.95	0.00	0.0%
Total 1010 · LAIF	524,504.87	524,504.87	0.00	0.0%
1019 · LAIF - Fair Market Value	-7,579.72	-7,579.72	0.00	0.0%
Total Checking/Savings	1,034,656.30	1,088,458.90	-53,802.60	-4.9%
Accounts Receivable				
1200 · Accounts Receivable	-5.00	-5.00	0.00	0.0%
Total Accounts Receivable	-5.00	-5.00	0.00	0.0%
Other Current Assets				
1220 · Taxes Receiveable	21,563.91	21,563.91	0.00	0.0%
Total Other Current Assets	21,563.91	21,563.91	0.00	0.0%
Total Current Assets	1,056,215.21	1,110,017.81	-53,802.60	-4.9%
Fixed Assets				
1401 · Meters & Vehicles	147,783.80	147,783.80	0.00	0.0%
1499 · Accumulated Depreciation	-100,358.05	-100,358.05	0.00	0.0%
Total Fixed Assets	47,425.75	47,425.75	0.00	0.0%
Other Assets				
1600 · Deferred Outflows	46,819.00	46,819.00	0.00	0.0%
Total Other Assets	46,819.00	46,819.00	0.00	0.0%
TOTAL ASSETS	1,150,459.96	1,204,262.56	-53,802.60	-4.5%

Mendocino County Russian River Flood Control District
Balance Sheet Prev Year Comparison

Cash Basis

As of June 30, 2025

	Jun 30, 25	Jun 30, 24	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	-1,135.99	-1,135.99	0.00	0.0%
Other Current Liabilities				
2030 · Vacation Accrual	24,980.77	24,980.77	0.00	0.0%
2050 · Payroll Liabilities	0.00	4,042.44	-4,042.44	-100.0%
2070 · Direct Deposit Liabilities	328.30	328.30	0.00	0.0%
Total Other Current Liabilities	25,309.07	29,351.51	-4,042.44	-13.8%
Total Current Liabilities	24,173.08	28,215.52	-4,042.44	-14.3%
Long Term Liabilities				
2600 · Deferred Inflows	2,265.00	2,265.00	0.00	0.0%
2700 · Net Pension Liability	59,381.00	59,381.00	0.00	0.0%
Total Long Term Liabilities	61,646.00	61,646.00	0.00	0.0%
Total Liabilities	85,819.08	89,861.52	-4,042.44	-4.5%
Equity				
3000 · Opening Bal Equity	541,116.95	541,116.95	0.00	0.0%
3001 · Retained Earnings	573,284.09	490,858.76	82,425.33	16.8%
Net Income	-49,760.16	82,425.33	-132,185.49	-160.4%
Total Equity	1,064,640.88	1,114,401.04	-49,760.16	-4.5%
TOTAL LIABILITIES & EQUITY	1,150,459.96	1,204,262.56	-53,802.60	-4.5%

Mendocino County Russian River Flood Control District

Monthly Payment Detail

Cash Basis

As of July 31, 2024

Date	Name	Memo	Paid Amount
1000 · SBMC Checking			
07/22/2024	Alfred White	Board Stipend Jan-June 2024	-1,000.00
07/02/2024	CalPERS	1959 Survivor Annual Billing	-67.60
07/11/2024	Cardmember Service	Credit card 5/14-6/12-24	-827.87
07/26/2024	Christopher Watt	Board Stipend Jan-June 2024	-550.00
07/16/2024	Eide Bailly	Accounting, addt'l May 2024 service Dates	-2,355.94
07/09/2024	Herum/Crabtree/Suntag	Legal counsel June service dates	-592.62
07/08/2024	Intuit	Monthly payroll subscription	-6.00
07/24/2024	John Reardan	Board Stipend Jan-Jun 24	-850.00
07/22/2024	McCrometer	2 new data logger adaptors for compliance	-2,540.31
07/08/2024	Mendocino County Auditor-Con...	PropertyTax Administration FY 2023-24 invoice 2427	-1,010.51
07/17/2024	Mendocino County Auditor-Con...	LAFCo Apportionment Fee for FY 2024-25 invoice 2031	-1,160.41
07/09/2024	Mendocino County Resource Co...	Meter & Data Mgmt Program, Apr-June 2024 service dat...	-1,940.51
07/09/2024	RTI "Respectech"	IT support	-65.00
07/16/2024	Special District Risk Management	Invoices #75499, Member # 6950, Program year 2024-25	-9,275.93
07/08/2024	TechnoFlo Systems	Invoices 45478 & 45474	-3,479.56
07/22/2024	Tyler Rodrigue	Board Stipend Jan-June 2024	-250.00
07/17/2024	USGS	Bill #91177724 Fed FY 2024, 3rd Qtr pymnt	-7,237.50
07/09/2024	Void	misprint	0.00
07/09/2024	Void	misprint	0.00
07/01/2024	Works, Inc	Temp service 6-17 to 6-21-24	-81.90
07/02/2024	Works, Inc	Temp service 6-24 to 6-28-24	-746.20
07/16/2024	Works, Inc	Temp services 7/17/5 & 7/8-7/12/24	-509.60
Total 1000 · SBMC Checking			-34,547.46
TOTAL			-34,547.46

Project Water Worksheet as of July 31, 2024

(No contract changes from previous report)

Current 2024 totals
in Acre Feet

Project Water Licensed to MC RRFC & WCID:	7940
Contracted Non-Retail Suppliers:	4972
Contracted Retail Suppliers:	2305.15
Calpella CWD	85
Henry Station Mutual Water Co	8
Hopland PUD	222
Millview CWD - All Use	1171.15
Rogina Water	200
River Estates Mutual Water Company	26
Willow CWD - All Use	593
Contracted Retail Suppliers Total:	2305.15
Contracted Total:	7277.15
Current Uncontracted Water Supply for 2024:	662.85

Redwood Valley County Water District 2024 Surplus Use Totals:

Month	Water Requested, in acre feet	Water diverted, in acre feet	Remaining AF Available in 2024 only
Jan 2024	projections not yet established	13.89	
Feb 2024	projections not yet established	0.00	
Mar 2024	projections not yet established	14.46	
Apr 2024	projections not yet established	59.75	
May 2024	projections not yet established	46.47	
June 2024	projections not yet established	116.91	
July 2024			
Aug 2024			
Sept 2024			
Oct 2024			
Nov 2024			
Dec 2024			
Totals:		251.48	

Surplus water OFFERED FOR TRANSFER from customers in 2024:	363.00
Surplus water ACTUALLY TRANSFERED from customers in 2024:	0

Total available Surplus for Redwood Valley in 2024: 1025.85

Note: additional available surplus water can be made available.

5 **DRAFT MINUTES**
6 **Regular Meeting of July 1, 2024**
7 **At District Office: 304 N. State Street, Ukiah, CA 95482**

8 **1. Roll Call**

9 Vice President White called the meeting to order at 5:34 PM.

10 Trustees Present: Christopher Watt, President
11 John Bailey, Treasurer
12 John Reardan, Trustee

13 Trustees Absent: Tyler Rodrigue, Trustee

14 Staff: Elizabeth Salomone, General Manager
15 Lilliana Selke, Legal Counsel

16 **2. Approval of Agenda**

17 Treasurer Bailey moved to approve the agenda. Trustee Reardan seconded the motion. The motion was
18 approved by the following vote:

19 Ayes: 3 (Reardan, Bailey, Watt)
20 Absent: 1 (Rodrigue)

21 **3. Public Expression:**

22 None.

23 **ITEMS FOR DISCUSSION AND POSSIBLE ACTION**

24 **4. Consider Investigation of Maintenance Obligations on Russian River and Participation in Biological
25 Opinion**

26 Legal Counsel Silke briefed the Board.

27 In 2008 the National Marine Fisheries Service (NMFS) issued a Biological Opinion (BiOp) for channel
28 maintenance conducted by the United States Army Corp of Engineers (USACE), Sonoma County Water
29 Agency (SCWA), and this District in the Russian River watershed. The BiOp describes several maintenance
30 obligations for this District without reference to where those obligations stem from. The BiOp is now being
31 updated and NMFS has asked whether this District’s activities still need to be covered under the BiOp.

32 A 1997 Memorandum of Understanding (MOU) between USACE, NMFS, and SCWA references this
33 District’s “contractual obligation to USACE to maintain erosion control works situated in Mendocino County
34 pursuant to an unnumbered resolution adopted by the District Board of Directors on November 12, 1959.”
35 It is possible that unnumbered resolution spells out the District’s obligations and efforts are underway to
36 locate it or other relevant documents.

37 At this time with the information available, it appears the Board has two options:

- 38
- 39 1. Tell NMFS the District does not need any activities covered under the BiOp and be removed. This
40 would require a new BiOp later if channel maintenance in that section needs to be conducted.
 - 41 2. Have the activities as described by NMFS in the draft language provided to the District included
42 under the BiOp just in case. This would require annual reporting and inspections.
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Q&A

Q: What does “covered by the BiOp” mean?

A: When included in the BiOp, it “covers” the District if channel maintenance work results in a take of species.

Q: Is BiOp necessary for existing structures from prior channel maintenance? The District did undertake channel maintenance in the past.

A: Yes, the District needs to be covered/included in the BiOp to conduct any channel maintenance.

Q: Does being covered under the BiOp constitute a duty to perform?

A: The BiOp does not regulate or enforce the duty to conduct channel maintenance. The BiOp covers activities while conducting channel maintenance and obligations to consult and coordinate with NMFS.

Q: What is the scope of activities?

A: NMFS has told the District that updated BiOp language would have to be the same as the 2008 version. There is a two page excerpt that describes the channel maintenance.

Q: When does the Board need to make a decision on whether to be included in the updated BiOp or not?

A: NMFS would like a decision ASAP.

Q: What are the liability issues for the District?

A: Assume the District has obligations as agreed upon with the USACE and therefore liability. If the District made physical improvements along the river years ago, the BiOp coverage doesn’t remove any liability from legal actions. It simply provides regulatory coverage if channel maintenance is undertaken.

Q: Is it accurate to say that if the District made physical improvements along the river years ago, the BiOp coverage doesn’t remove any liability from legal actions.

A: Yes, that is accurate. The BiOp provides regulatory coverage if channel maintenance is undertaken but not legal liability for commitments made in the agreement with USACE.

Q: Is it accurate to say the BiOp covers the District if channel maintenance is undertaken but does not constitute an obligation to do so?

A: Until additional documentation is located, it is difficult to say with certainty. The District may have a contractual obligation. However, this is separate from being named in the BiOp. Whether included in the BiOp or not, the District could still be under contractual obligation and by not being named in the BiOp, would have to engage with NMFS at that time.

Q: What are the downsides of not being included in the BiOp?

A: If the District wants to undertake any channel maintenance, the District wouldn’t be able to do so because it would be under any type of maintenance agreement, despite any potential contractual obligations to do so.

The Board directed Staff and Legal Counsel to continue researching the issue and to notify NMFS the District wishes to continue being included in the BiOp.

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5. Board Vacancy

GM Salomone presented the item. The Board heard and fully considered applications for the Board vacancy and all oral and written public comment on the matter. Christine Akin and Dave Koball addressed the Board and answered questions. Both voluntarily stepped out of the meeting while the Board discussed. Legal Counsel was consulted and discovered Christine Akin was no eligible to serve on the Board due to her employment.

Trustee Reardan moved to fill the Board of Trustee vacancy by appointment. Treasurer Bailey seconded the motion. The motion was approved by the following vote:

Ayes: 3 (Reardan, Bailey, Watt)
Absent: 1 (Rodrigue)

Treasurer Bailey moved to adopt Resolution #24-03 appointing Dave Koball to the Vacant District Board seat until the next District election in November 2024. Trustee Reardan seconded the motion. The motion was approved by the following vote:

Ayes: 3 (Reardan, Bailey, Watt)
Absent: 1 (Rodrigue)

6. Trustee Stipends

GM Salomone provided a verbal report to the Board. Legal Counsel has advised GM on the requirements to pass an ordinance to establish Trustee Stipends and the item will return to the Board in the future.

7. Trustee Assignments & Appointments

The Board discussed and reached consensus for the following appointments:

Mendocino County Inland Water & Power Commission

Regular: John Reardan
Alternate: Dave Koball

Ukiah Valley Basin Groundwater Sustainability Agency

Regular: Christopher Watt
Alternate: John Bailey

Trustee Reardan moved to adopt Resolution #24-04 Approving Appointments to Ukiah Valley Basin Groundwater Sustainability Agency as follows: Chrisopher Watt as the Regular Board member, John Bailey as the Alternate Board member, and General Manager Elizabeth Salomone on the Technical Advisory Committee. Treasurer Bailey seconded the motion. The motion was approved by the following vote:

Ayes: 3 (Reardan, Bailey, Watt)
Absent: 1 (Rodrigue)

8. California Class Investment Pool

Treasurer Bailey presented the item, reviewing CLASS investment options, pros, and cons. The Board provided feedback and directed GM Salomone and Treasurer Bailey to update the relevant policy(s) and return to the Board for final approval of participation in CLASS.

(Continued...)

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REGULAR BUSINESS, INFORMATION, AND REPORT ITEMS

9. Water Supply Conditions Update

GM noted that in addition to the staff report, the Federal Energy Regulatory Commission (FERC) approved PG&E’s flow variance and diversions from the Eel River to the East Fork Russian River will be reducing. GM briefed the Board on impacts in the Russian River watershed with the reduced diversions and actions available to the State Water Resources Control Board (SWRCB) to regulate and enforce the water rights priority system based on reduced water availability. GM asked for Board feedback on sending a letter to the SWRCB to highlight water availability for appropriation in the Russian River. Board consensus was reached to send the letter if GM determined it beneficial to do so.

10. Consent Calendar

- a) Acceptance of the June 2024 Financial Reports
- b) Approval of June 3, 2024 Regular Board Meeting minutes

Trustee Reardan moved to approve the consent calendar. Treasurer Bailey seconded the motion. The motion was approved by the following vote:

Ayes: 3 (Reardan, Bailey, Watt)
 Absent: 1 (Rodrigue)

11. Trustee & Committee Reports

- a) LAFCo MSR/SOI & Annexation Ad Hoc: No updates.
 - *Trustees Reardan and Watt* provided an update on the LAFCo Ad Hoc recent meeting with the Redwood Valley County Water District Ad Hoc to discuss a potential annexation.
 - *President Watt* reported on the Inland Water and Power Commission meeting.
 - *Treasurer Bailey* reported on the Groundwater Sustainability Meeting and the approval of the Rate and Fee proposal.

12. General Manager Report & Correspondence

GM presented report.

13. Direction on Future Agenda Items

Preliminary FY 23-24 Year End Reports, Stipend Ordinance, Policy updates, appointment of a Vice President, Channel Maintenance and Biological Opinion, IWPC appointment by resolution.

ADJOURNMENT

Trustee Reardan moved to adjourn the meeting at 6:51 PM. seconded the motion. The motion was approved by the following vote:

Ayes: 3 (Reardan, Bailey, Watt)
 Absent: 1 (Rodrigue)

APPROVED by Board of Trustees on August 5, 2024

President of the Board of Trustees

Secretary of the Board of Trustees

President	Vice President	Treasurer	Trustee	Trustee
<i>Christopher Watt</i>	<i>Alfred White</i>	<i>John Bailey</i>	<i>Tyler Rodrigue</i>	<i>John Reardan</i>

*Mendocino County Russian River Flood Control
& Water Conservation Improvement District*

STAFF REPORT

Agenda Item 11c Fiscal Year 2023-24 Year End Reports (unaudited)

Monday, August 5, 2024

The Strategic Plan relevant priority is **Administration**-fostering sustainable leadership and management of agency resources through sound and sustainable management of District finances.

Background

The 2023-2024 Fiscal Year was July 1, 2023 to June 30, 2024. The District has engaged Nigro and Nigro to undertake the Financial Statements and Independent Auditor's Report which is scheduled to be completed in the next few months. The information provided in this report is from the unaudited financial records the District keeps in QuickBooks, overseen by Eide Bailly LLP certified public accountants.

These reports provide various snapshots of District finances that are designed to inform further discussion by the Board regarding rate setting, project development, reserves, etc. The Board is encouraged to request additional information and/or request an agenda item at a future meeting to discuss more thoroughly.

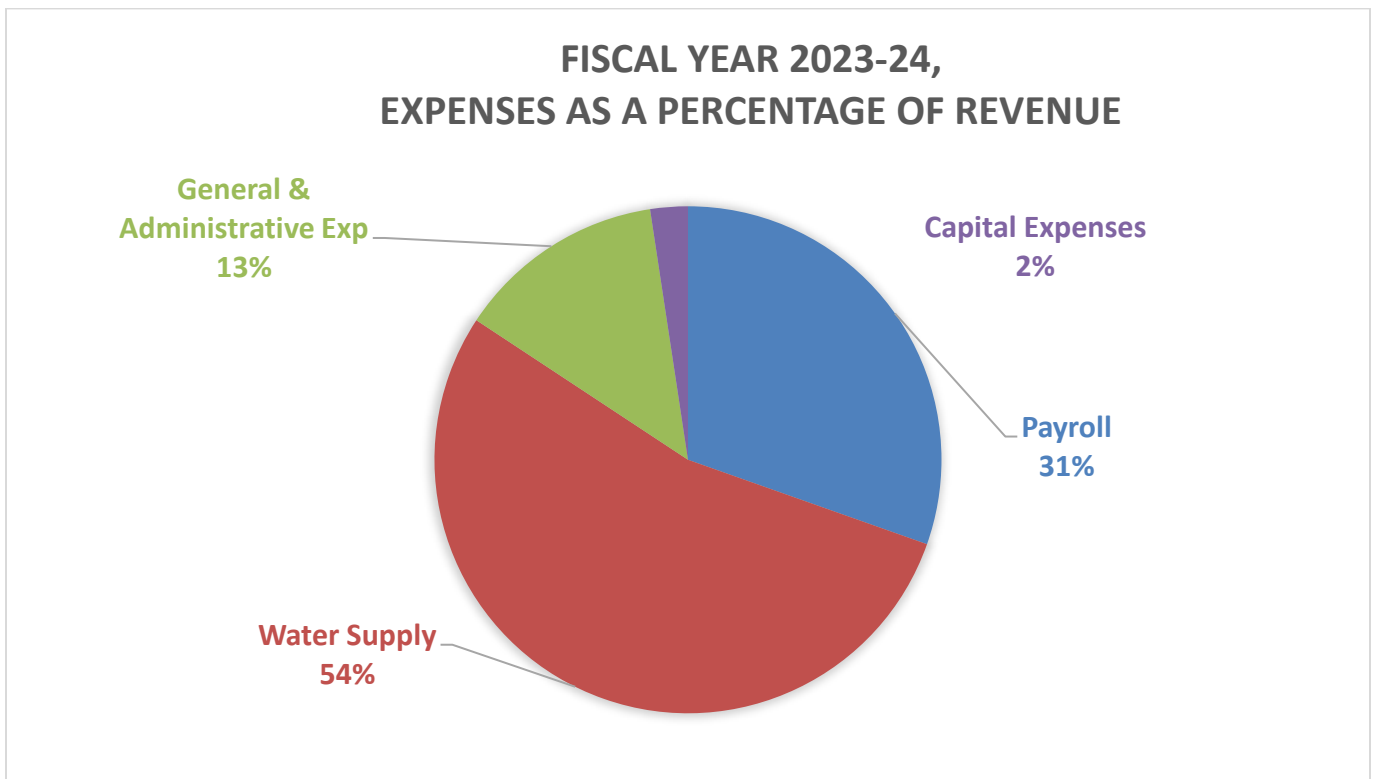
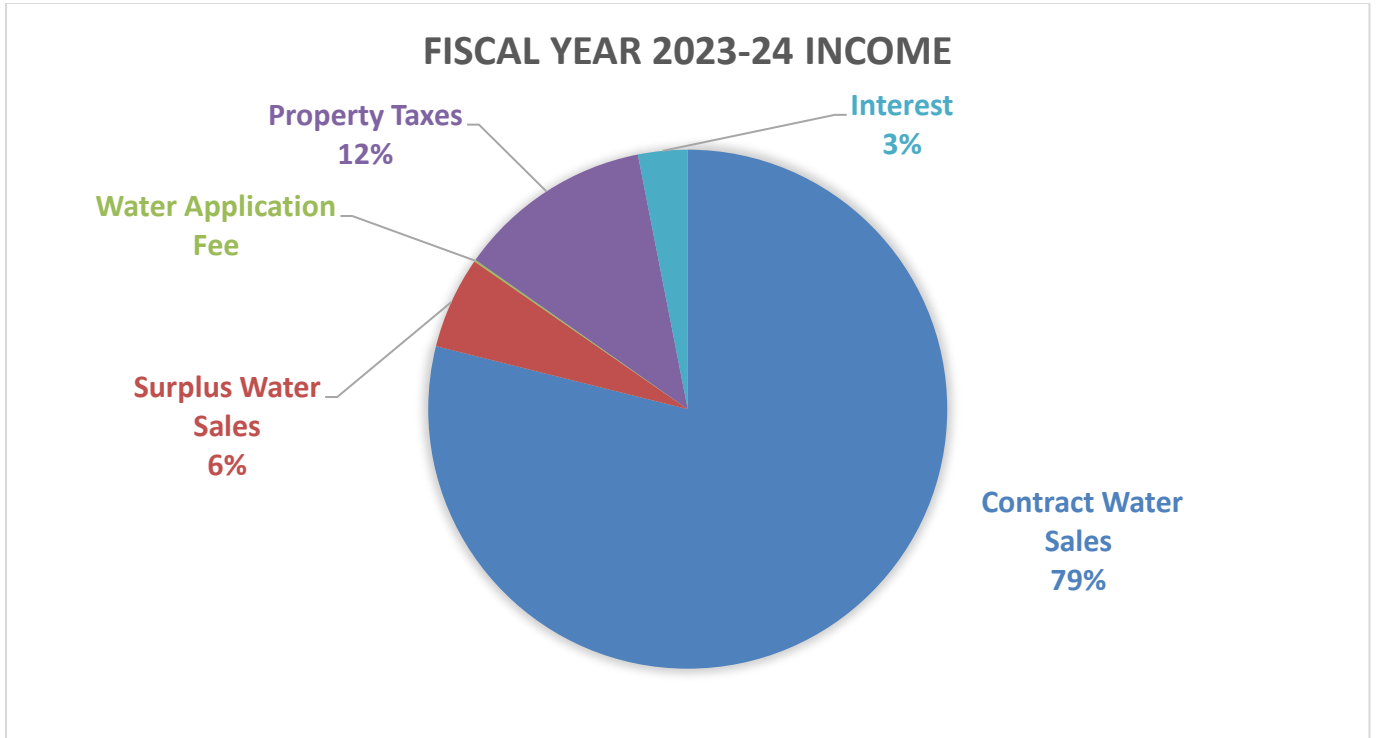
Recommended Action

- Accept the unaudited Fiscal Year 2023-24 Year End Reports; and
- Provide feedback to the Treasurer and GM for future agenda items, if any.

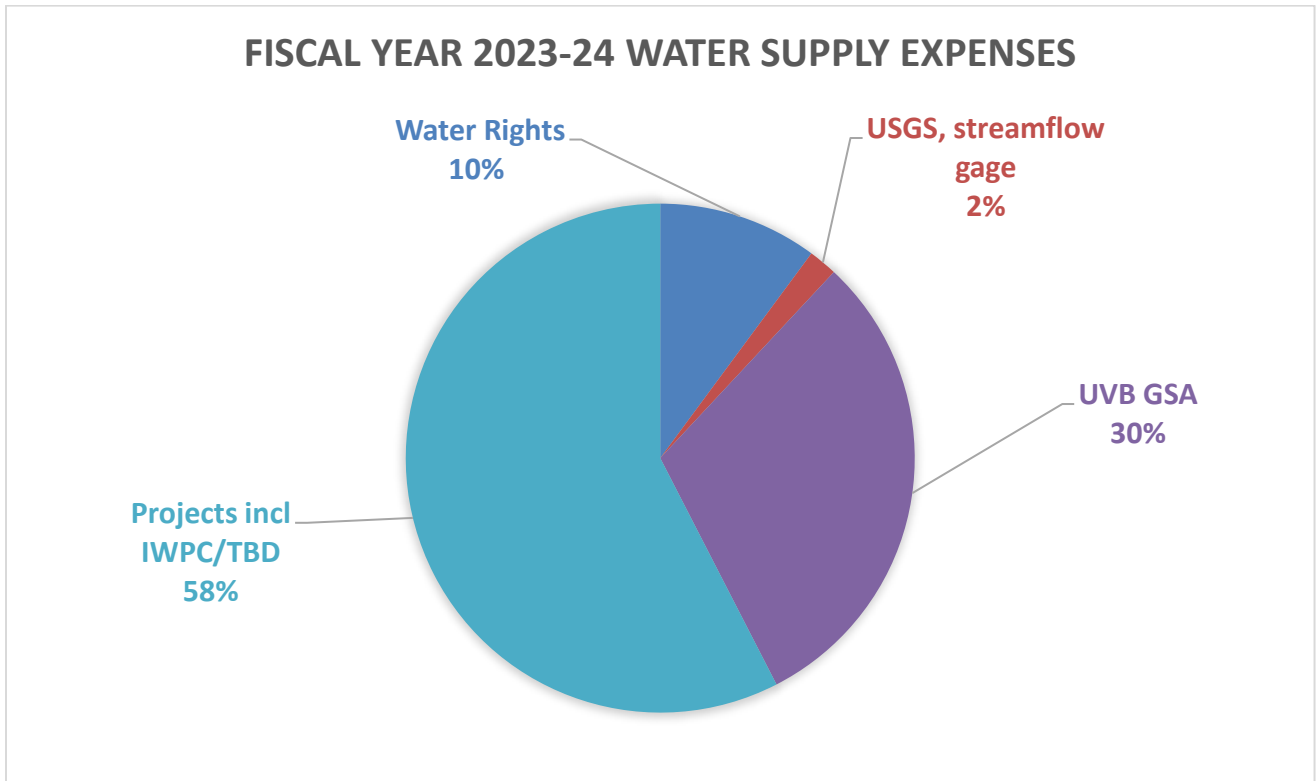
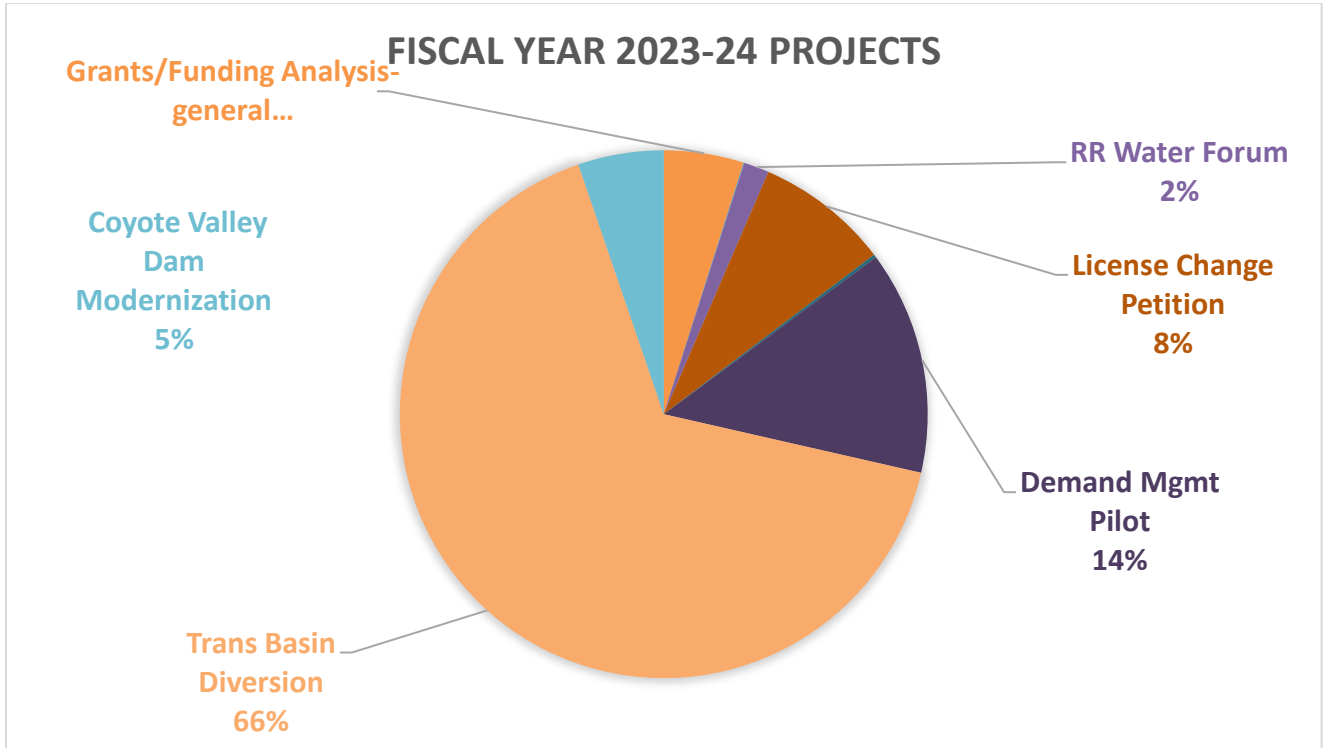
Attached Graphs:

- Fiscal Year 2023-2024 Income
- Fiscal Year 2023-2024 Expenses as a percentage of revenue
- Fiscal Year 2023-2024 Projects
- Fiscal Year 2023-2024 Water Supply Expenses
- Fiscal Year 2019/20 through Fiscal Year 2023/24 Income & Expense

(Continued...)



(Continued...)



Includes use of reserves for IWPC and UVB GSA JPAs

(Continued...)

FY 2019/20 through FY 2023/24 Income & Expense

