

*Mendocino County Russian River Flood Control &
Water Conservation Improvement District*

STAFF REPORT

Agenda Item 8a: October 2024 Financial Report

December 9, 2024

Revenue

October 2024: Additional revenue not shown on previous report: none

November 2024: \$2,327.22, notably:

- \$272.00 the last outstanding payment from 2023 water use
- \$2,327.22 interest earned in CLASS account

Expenses

October 2024 Additional expenses not shown on previous report: none

November 2024: \$12,413.83 ordinary expenses

- Note: Redwood Valley County Water District (RVCWD) reimbursement of \$5,033.75 for annexation project.

Other

- Financial reports subject to change after corrections and adjustments by Accountant and Auditor.
- Reconciliations for checking and savings are up to date as of the end of November 2024.
- Additional reports or information available upon request.

Recommendation:

- Move to accept and file the financial reports for November 2024; and

Attachments:

1. Income & Expense Report – November 2024 only
2. Income & Expense / Budget Vs Actual Report – Fiscal Year to date
3. Profit & Loss Previous Year Comparison Report
4. Balance Sheet Previous Year Comparison Report
5. Monthly Payment Detail Report– November 2024
6. Contracted Water Worksheet as of November 30, 2024

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Prepared and submitted to the Board of Trustees by: *Elizabeth Salomone, General Manager*

Income & Expense / Budget vs. Actual

November 2024

	<u>November 24</u>
Ordinary Income/Expense	
Income	
4001 · Contract Water Sales	272.00
4082 · Interest-CA CLASS	2,055.22
Total Income	<u>2,327.22</u>
Expense	
Payroll Expenses	14,747.03
Water Supply Expenses	
5050 · Projects	
5057 · LAFCo Applications	
5057.00 · RVCWD reimbursement	-5,033.75
Total 5057 · LAFCo Applications	<u>-5,033.75</u>
5059 · Trans Basin Diversion	
5059.01 · TB Div - Legal Counsel	846.60
Total 5059 · Trans Basin Diversion	<u>846.60</u>
Total 5050 · Projects	<u>-4,187.15</u>
Total Water Supply Expenses	-4,187.15
General & Administrative Exp	
5100 · Consulting	
5101 · Accounting	1,575.00
Total 5100 · Consulting	<u>1,575.00</u>
5120 · Vehicle	32.28
5160 · Office Operating Expenses	21.67
5170 · Training & Conferences	225.00
Total General & Administrative Exp	<u>1,853.95</u>
Total Expense	<u>12,629.33</u>

Mendocino County Russian River Flood Control District

Income & Expense / Budget vs. Actual

Cash Basis

July 2024 through June 2025

	<u>Jul '24 - Jun 25</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
4001 · Contract Water Sales	272.00	457,326.00
4050 · Property Taxes	0.00	65,000.00
4080 · Interest-LAIF	6,220.07	15,000.00
4081 · Interest-SBMC	27.90	50.00
4082 · Interest-CA CLASS	2,330.29	
Total Income	<u>8,850.26</u>	<u>537,376.00</u>
Expense		
Payroll Expenses	82,140.44	199,400.00
Water Supply Expenses		
5020 · Water Rights		
5020.01 · Annual Fees	0.00	16,000.00
5020.02 · Legal Counsel	0.00	1,500.00
5020.03 · WR Engineering	0.00	2,000.00
5020.04 · Meter Maintenance	511.43	2,000.00
5020.05 · Meter & Data Mgmt Program	1,940.51	10,000.00
Total 5020 · Water Rights	<u>2,451.94</u>	<u>31,500.00</u>
5030 · USGS, streamflow gage	7,237.50	15,000.00
5031 · JPAs		
5031.01 · IWPC	0.00	3,000.00
Total 5031 · JPAs	<u>0.00</u>	<u>3,000.00</u>
5040 · Channel Maintenance		
5040.01 · Channel Maint.-Legal	5,383.56	0.00
Total 5040 · Channel Maintenance	<u>5,383.56</u>	<u>0.00</u>
5050 · Projects		
5051 · Grants/Funding Analysis-general	0.00	5,000.00
5056 · License Change Petition		
5056.01 · Chg Pet- Legal Counsel	5,646.72	
5056.02 · Chg Pet - Engineering	2,438.75	
5056 · License Change Petition - Other	0.00	40,000.00
Total 5056 · License Change Petition	<u>8,085.47</u>	<u>40,000.00</u>
5057 · LAFCo Applications		

Mendocino County Russian River Flood Control District
Income & Expense / Budget vs. Actual

Cash Basis

July 2024 through June 2025

	Jul '24 - Jun 25	Budget
5057.00 · RVCWD reimbursement	-5,033.75	
5057.01 · LAFCo Apps - Legal Counsel	5,137.23	
5057.02 · LAFCo Apps - Engineering	831.25	
5057.03 · LAFCo Apps - Consultant	10,067.50	
5057 · LAFCo Applications - Other	0.00	15,000.00
Total 5057 · LAFCo Applications	11,002.23	15,000.00
5058 · Demand Mgmt Pilot	0.00	2,000.00
5059 · Trans Basin Diversion		
5059.01 · TB Div - Legal Counsel	3,852.03	
5059 · Trans Basin Diversion - Other	0.00	100,000.00
Total 5059 · Trans Basin Diversion	3,852.03	100,000.00
Total 5050 · Projects	22,939.73	162,000.00
Total Water Supply Expenses	38,012.73	211,500.00
General & Administrative Exp		
5100 · Consulting		
5101 · Accounting	9,645.01	8,000.00
5102 · Audit	5,000.00	9,000.00
5104 · Administrative Support	2,884.70	5,000.00
5105 · Legal-General	2,055.81	10,000.00
5109 · Human Resources	0.00	2,000.00
5110 · Strategic Planning	0.00	2,000.00
Total 5100 · Consulting	19,585.52	36,000.00
5120 · Vehicle	476.17	2,000.00
5130 · Insurance	9,511.42	7,000.00
5140 · LAFCO Apportionment Fee	1,160.41	1,100.00
5150 · Memberships	0.00	6,000.00
5160 · Office Operating Expenses	2,382.61	3,000.00
5161 · Rent, Utilities	2,250.00	5,000.00
5170 · Training & Conferences	422.30	6,000.00
5180 · Stipends, Meetings	2,650.00	13,000.00
5190 · Property Tax Admin Fees	1,010.51	1,000.00
5200 · Election	0.00	300.00

Mendocino County Russian River Flood Control District
Income & Expense / Budget vs. Actual

Cash Basis

July 2024 through June 2025

	<u>Jul '24 - Jun 25</u>	<u>Budget</u>
Total General & Administrative Exp	<u>39,448.94</u>	<u>80,400.00</u>
Total Expense	<u>159,602.11</u>	<u>491,300.00</u>
Net Ordinary Income	-150,751.85	46,076.00
Other Income/Expense		
Other Expense		
5710 · Use of Capital Reserves	<u>6,019.87</u>	
Total Other Expense	<u>6,019.87</u>	
Net Other Income	<u>-6,019.87</u>	<u>0.00</u>
Net Income	<u><u>-156,771.72</u></u>	<u><u>46,076.00</u></u>

Mendocino County Russian River Flood Control District
Profit & Loss Prev Year Comparison

Cash Basis

July 2024 through June 2025

	Jul '24 - Jun 25	Jul '23 - Jun 24	\$ Change	% Change
Ordinary Income/Expense				
Income				
4001 · Contract Water Sales	272.00	540,241.26	-539,969.26	-100.0%
4002 · Surplus Water Sales	0.00	39,278.38	-39,278.38	-100.0%
4010 · Water Application Fee	0.00	800.00	-800.00	-100.0%
4050 · Property Taxes	0.00	69,706.11	-69,706.11	-100.0%
4080 · Interest-LAIF	6,220.07	20,979.74	-14,759.67	-70.4%
4081 · Interest-SBMC	27.90	111.29	-83.39	-74.9%
4082 · Interest-CA CLASS	2,330.29	0.00	2,330.29	100.0%
4100 · Other Income	0.00	-1,232.00	1,232.00	100.0%
4130 · Unrealized Gain(Loss) Invstment	0.00	5,669.02	-5,669.02	-100.0%
Total Income	8,850.26	675,553.80	-666,703.54	-98.7%
Expense				
Payroll Expenses				
5001 · Gross Wages	56,250.00	139,954.14	-83,704.14	-59.8%
5002 · CalPERS Employer Expense	4,426.90	11,295.93	-6,869.03	-60.8%
5003 · CalPERS Employer 457 Expense	1,687.50	2,955.80	-1,268.30	-42.9%
5004 · Health Insurance	6,988.68	15,092.09	-8,103.41	-53.7%
5005 · Medicare	916.96	2,212.82	-1,295.86	-58.6%
5006 · FICA	3,920.80	9,287.11	-5,366.31	-57.8%
5007 · CalPERS 1959 Survivor Billing	77.60	60.00	17.60	29.3%
5008 · CALPERS GASB-68 Fees	0.00	700.00	-700.00	-100.0%
5009 · Unfunded Pension Liability	7,872.00	5,506.00	2,366.00	43.0%
Total Payroll Expenses	82,140.44	187,063.89	-104,923.45	-56.1%
Water Supply Expenses				
5020 · Water Rights				
5020.01 · Annual Fees	0.00	15,144.89	-15,144.89	-100.0%
5020.02 · Legal Counsel	0.00	2,199.38	-2,199.38	-100.0%
5020.03 · WR Engineering	0.00	2,266.25	-2,266.25	-100.0%
5020.04 · Meter Maintenance	511.43	0.00	511.43	100.0%
5020.05 · Meter & Data Mgmt Program	1,940.51	13,171.60	-11,231.09	-85.3%
Total 5020 · Water Rights	2,451.94	32,782.12	-30,330.18	-92.5%
5030 · USGS, streamflow gage	7,237.50	5,912.50	1,325.00	22.4%
5031 · JPAs	0.00	75,050.00	-75,050.00	-100.0%
5040 · Channel Maintenance				
5040.01 · Channel Maint.-Legal	5,383.56	0.00	5,383.56	100.0%
Total 5040 · Channel Maintenance	5,383.56	0.00	5,383.56	100.0%
5050 · Projects				
5051 · Grants/Funding Analysis-general	0.00	6,525.00	-6,525.00	-100.0%
5054 · Addtl Water Rights	0.00	57.50	-57.50	-100.0%
5055 · RR Water Forum	0.00	2,070.08	-2,070.08	-100.0%
5056 · License Change Petition				
5056.01 · Chg Pet- Legal Counsel	5,646.72	5,970.00	-323.28	-5.4%
5056.02 · Chg Pet - Engineering	2,438.75	4,680.25	-2,241.50	-47.9%
5056.03 · Chg Pet - Mapping	0.00	262.50	-262.50	-100.0%
Total 5056 · License Change Petition	8,085.47	10,912.75	-2,827.28	-25.9%
5057 · LAFCo Applications				
5057.00 · RVCWD reimbursement	-5,033.75	0.00	-5,033.75	-100.0%
5057.01 · LAFCo Apps - Legal Counsel	5,137.23	252.45	4,884.78	1,935.0%

	Jul '24 - Jun 25	Jul '23 - Jun 24	\$ Change	% Change
5057.02 · LAFCo Apps - Engineering	831.25	0.00	831.25	100.0%
5057.03 · LAFCo Apps - Consultant	10,067.50	0.00	10,067.50	100.0%
Total 5057 · LAFCo Applications	11,002.23	252.45	10,749.78	4,258.2%
5058 · Demand Mgmt Pilot	0.00	18,275.00	-18,275.00	-100.0%
5059 · Trans Basin Diversion				
5059.01 · TB Div - Legal Counsel	3,852.03	22,994.92	-19,142.89	-83.3%
5059.02 · TB Div- Engineering	0.00	15,257.50	-15,257.50	-100.0%
5059.03 · TB Div- IWPC	0.00	50,000.00	-50,000.00	-100.0%
Total 5059 · Trans Basin Diversion	3,852.03	88,252.42	-84,400.39	-95.6%
5060 · Coyote Valley Dam Modernization	0.00	7,000.00	-7,000.00	-100.0%
Total 5050 · Projects	22,939.73	133,345.20	-110,405.47	-82.8%
Total Water Supply Expenses	38,012.73	247,089.82	-209,077.09	-84.6%
General & Administrative Exp				
5100 · Consulting				
5101 · Accounting	9,645.01	6,834.26	2,810.75	41.1%
5102 · Audit	5,000.00	6,500.00	-1,500.00	-23.1%
5103 · Engineering- General	0.00	17,833.00	-17,833.00	-100.0%
5104 · Administrative Support	2,884.70	0.00	2,884.70	100.0%
5105 · Legal-General	2,055.81	7,163.64	-5,107.83	-71.3%
5109 · Human Resources	0.00	2,794.35	-2,794.35	-100.0%
Total 5100 · Consulting	19,585.52	41,125.25	-21,539.73	-52.4%
5120 · Vehicle	476.17	3,763.50	-3,287.33	-87.4%
5130 · Insurance	9,511.42	6,451.54	3,059.88	47.4%
5140 · LAFCO Apportionment Fee	1,160.41	1,100.37	60.04	5.5%
5150 · Memberships	0.00	6,019.00	-6,019.00	-100.0%
5160 · Office Operating Expenses	2,382.61	7,096.81	-4,714.20	-66.4%
5161 · Rent, Utilities	2,250.00	4,500.00	-2,250.00	-50.0%
5170 · Training & Conferences	422.30	5,421.07	-4,998.77	-92.2%
5180 · Stipends, Meetings	2,650.00	5,465.25	-2,815.25	-51.5%
5190 · Property Tax Admin Fees	1,010.51	0.00	1,010.51	100.0%
5299 · Miscellaneous Expense (Revenue)	0.00	-328.30	328.30	100.0%
Total General & Administrative Exp	39,448.94	80,614.49	-41,165.55	-51.1%
Total Expense	159,602.11	514,768.20	-355,166.09	-69.0%
Net Ordinary Income	-150,751.85	160,785.60	-311,537.45	-193.8%
Other Income/Expense				
Other Expense				
5700 · Use of Wtr Reliability Reserve	0.00	76,700.00	-76,700.00	-100.0%
5710 · Use of Capital Reserves	6,019.87	7,424.41	-1,404.54	-18.9%
5900 · Depreciation Expense	0.00	28,429.44	-28,429.44	-100.0%
Total Other Expense	6,019.87	112,553.85	-106,533.98	-94.7%
Net Other Income	-6,019.87	-112,553.85	106,533.98	94.7%
Net Income	-156,771.72	48,231.75	-205,003.47	-425.0%

Mendocino County Russian River Flood Control District
Balance Sheet Prev Year Comparison

Cash Basis

As of June 30, 2025

	Jun 30, 25	Jun 30, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1020 · CA CLASS	252,330.29	0.00	252,330.29	100.0%
1000 · SBMC Checking	129,555.75	323,108.31	-193,552.56	-59.9%
1001 · SBMC Savings				
1001.02 · Savings Water Reliability Fund	0.00	150,140.23	-150,140.23	-100.0%
1001.01 · General Savings	50,140.23	100,000.00	-49,859.77	-49.9%
1001 · SBMC Savings - Other	109.45	81.55	27.90	34.2%
Total 1001 · SBMC Savings	50,249.68	250,221.78	-199,972.10	-79.9%
1010 · LAIF				
1011 · Capital Reserve	70,000.00	73,670.00	-3,670.00	-5.0%
1012 · Emergency Reserve	37,000.00	37,500.00	-500.00	-1.3%
1013 · Operating Reserve	250,000.00	255,850.00	-5,850.00	-2.3%
1014 · Water Reliability Reserve	161,652.92	151,632.92	10,020.00	6.6%
1010 · LAIF - Other	12,072.02	0.00	12,072.02	100.0%
Total 1010 · LAIF	530,724.94	518,652.92	12,072.02	2.3%
1019 · LAIF - Fair Market Value	-1,910.70	-1,910.70	0.00	0.0%
Total Checking/Savings	960,949.96	1,090,072.31	-129,122.35	-11.9%
Accounts Receivable	-5.00	-5.00	0.00	0.0%
Other Current Assets	0.00	14,979.75	-14,979.75	-100.0%
Total Current Assets	960,944.96	1,105,047.06	-144,102.10	-13.0%
Fixed Assets	8,426.19	25,955.43	-17,529.24	-67.5%
Other Assets				
1600 · Deferred Outflows	46,819.00	46,819.00	0.00	0.0%
Total Other Assets	46,819.00	46,819.00	0.00	0.0%
TOTAL ASSETS	1,016,190.15	1,177,821.49	-161,631.34	-13.7%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2010 · Accrued Expenses	0.00	827.87	-827.87	-100.0%
2030 · Vacation/Sick Accrual	31,108.41	31,108.41	0.00	0.0%
2050 · Payroll Liabilities	0.00	4,031.75	-4,031.75	-100.0%
Total Other Current Liabilities	31,108.41	35,968.03	-4,859.62	-13.5%

Mendocino County Russian River Flood Control District
Balance Sheet Prev Year Comparison

Cash Basis

As of June 30, 2025

	Jun 30, 25	Jun 30, 24	\$ Change	% Change
Total Current Liabilities	31,108.41	35,968.03	-4,859.62	-13.5%
Long Term Liabilities				
2600 · Deferred Inflows	2,265.00	2,265.00	0.00	0.0%
2700 · Net Pension Liability	59,381.00	59,381.00	0.00	0.0%
Total Long Term Liabilities	61,646.00	61,646.00	0.00	0.0%
Total Liabilities	92,754.41	97,614.03	-4,859.62	-5.0%
Equity				
3000 · Opening Bal Equity	541,116.95	541,116.95	0.00	0.0%
3001 · Retained Earnings	539,090.51	490,858.76	48,231.75	9.8%
Net Income	-156,771.72	48,231.75	-205,003.47	-425.0%
Total Equity	923,435.74	1,080,207.46	-156,771.72	-14.5%
TOTAL LIABILITIES & EQUITY	1,016,190.15	1,177,821.49	-161,631.34	-13.7%

Mendocino County Russian River Flood Control District
Monthly Payment Detail

Cash Basis

As of November 30, 2024

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Paid Amount</u>
1000 · SBMC Checking			
11/11/2024	Cardmember Service	Credit card 9-14 to 10-12-24	-278.95
11/01/2024	Eide Bailly	Accounting, Sept 2024 service Dates	-1,575.00
11/04/2024	Herum/Crabtree/Suntag	Legal Counsel Oct 2024 service dates	-846.60
11/08/2024	Intuit	Monthly payroll subscription	-7.00
11/14/2024	Team Mobile	Monthly cell phone service	-208.50
			<hr/>
Total 1000 · SBMC Checking			-2,916.05
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TOTAL			-2,916.05
			<hr/> <hr/>

Project Water Worksheet as of November 30, 2024

(No contract changes from previous report)

Current 2024 totals
in Acre Feet

Project Water Licensed to MC RRFC & WCID:	7940
Contracted Non-Retail Suppliers:	4972
Contracted Retail Suppliers:	2305.15
Calpella CWD	85
Henry Station Mutual Water Co	8
Hopland PUD	222
Millview CWD - All Use	1171.15
Rogina Water	200
River Estates Mutual Water Company	26
Willow CWD - All Use	593
Contracted Retail Suppliers Total:	2305.15
Contracted Total:	7277.15
Current Uncontracted Water Supply for 2024:	662.85

Redwood Valley County Water District 2024 Surplus Use Totals:

Month	Water used in 2023, in acre feet	Water diverted, in acre feet	Remaining AF Available in 2024 only
Jan 2024	0.00	13.89	
Feb 2024	0.00	0.00	
Mar 2024	0.00	14.46	
Apr 2024	31.60	59.75	
May 2024	42.72	46.47	
June 2024	94.48	116.91	
July 2024	173.04	265.15	
Aug 2024	174.10	179.06	
Sept 2024	81.91	117.76	
Oct 2024	37.54	82.13	
Nov 2024	25.46		
Dec 2024	16.13		
Totals:	676.98	895.58	

Surplus water OFFERED FOR TRANSFER from customers in 2024:	363.00
Surplus water ACTUALLY TRANSFERED from customers in 2024:	232.73

Total available Surplus for Redwood Valley in 2024: 1025.85

Note: additional available surplus water can be made available.